

CITY OF CATOOSA, OKLAHOMA

STATE AUDITOR
/ INSPECTOR

ROGERS COUNTY CLERK
SEP 5 2 4 PM '23

SINKING FUND SCHEDULES

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2025

FILED

OCT 10 2024

STATE AUDITOR & INSPECTOR

Rogers

Pursuant to 11 O.S., 2021, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

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Proof of Publication Page

Form SF-1	Balance Sheet and Estimate of Sinking Fund Needs
Form SF-2	Statement of Cash Accounts, Disbursements and Balance
Form SF-3	Detail status of Bond and Coupon Indebtedness
Form SF-4	Statement of Investments

City of Catoosa

Sinking Fund

County Excise Board's Appropriation of Income and Revenues 2024-25 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$1,666,758
2. Excess of Assets Over Liabilities (SF-1 Line 17)	53,285
3. Other Deductions:	
4. Balance Required to Raise	\$1,613,473
5. Add 5% Overlevy for Delinquent Tax	80,674
6. Gross Balance of Requirements Appropriated from 2024 Ad Valorem Tax	\$1,694,147
7. Net Assessed Valuation	112,753,567
8. Mill Levy	15.03 ✓

CITY OF CATOOSA, OKLAHOMA
SINKING FUND
June 30, 2024

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	914,118.64	
2	Investments (Form SF-4, Col. 6)		
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$914,118.64</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	0.00	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	790,000.00	
9	Accrual on final coupons (Form SF-3, Col. 27)	0.00	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0.00	
11	Fiscal agency commission on above	0.00	
12	Judgments and interest levied	0.00	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	70,833.33	
14			
15			
16	Total Liabilities		<u>\$860,833.33</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$53,285.31</u>
	Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds (Form SF-3, Col. 29)	846,458.33	
19	Accrual on bonds (Form SF-3, Col. 12)	820,000.00	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	300.00	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$1,666,758.33	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2023

<u>Line</u> No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2023	941,161.21
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	1,715,457.43
4	Bond Premium	
5	Accrued Interest on Bonds Issued	
6	Interest Earned	
7		
8		
9	Total receipts and apportionments	1,715,457.43
10	Total Available Resources	2,656,618.64
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	892,500.00
12	Bonds paid (Form SF-3, Col. 16)	850,000.00
13	Commission paid fiscal agency	
15	Interest paid on judgments	
16	Investments purchased (Form SF-4, Col. 2)	
17		
18		
19		
20	Total disbursements	1,742,500.00
21	Cash balance - End of year, June 30, 2024 (To Form SF-1, Line 1)	914,118.64

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	2022A	6/1/2022	6/29/2022	06/01/23	850,000	06/01/47	950,000
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	PAGE TOTAL						
	GRAND TOTAL				850,000	53,844	950,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	20,500,000		20,500,000	25	820,000	2	1,640,000
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PAGE TOTAL

GRAND TOTAL

820,000.00 1,640,000.00
 (To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2023	Bonds Paid During 2023-2024	Matured Bonds Unpaid	Balance of Liability 6/30/2024	Matured	Unmatured
1		850,000		790,000		19,650,000
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	PAGE TOTAL					
	GRAND TOTAL	850,000 (To SF-2, Line 12)		790,000 (To SF-1, Line 8)	(To SF-1, Line 7)	19,650,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation								
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2024-2025	Total Interest To Levy For 2024 - 2025 Sum of Cols. 25 & 28
1	Jun-23	4% TO 5%						846,458.33	846,458.33
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	PAGE TOTAL								
	GRAND TOTAL		0.00				0.00	846,458.33	846,458.33
							(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2023		Interest Earnings Through 06/30/24	Coupons Paid Through 06/30/24	Interest Earned But Unpaid 6/30/2024	
	Matured	Unmatured			Matured	Unmatured
1		74,375.00	888,958.33	892,500.00		70,833.33
2						
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PAGE TOTAL						
GRAND TOTAL		74,375.00	888,958.33	892,500.00		70,833.33
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

City of Catoosa
2024-25 Totals

	Net Real Property	Personal Property	Public Service Property	Total
Rogers	67,737,741.00	29,033,775.00	6,719,619.00	103,491,135.00 ✓
Wagoner	8,529,538.00	479,623.00	253,271.00	9,262,432.00 ✓
	76,267,279.00	29,513,398.00	6,972,890.00	112,753,567.00

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2024

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
		(To SF-2, Line 16)	(To SF-2, Line 2)			(To SF-1, Line 2)

PROOF OF PUBLICATION

The Independent
P.O.Box 999
Inola, Oklahoma, 74036
Phone Number 918-543-3134

I, John Brock, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor, Publisher or Authorized Agent of The Independent, a Weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Catoosa, for the County of Rogers, in the State of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached)
– OR – box to the right (for proofs with text copied and pasted) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

DATE June 5, 2024
NAME City of Catoosa
PUBLICATION FEE \$462.00
DESCRIPTION City of Catoosa Summary 2025 proposed Budgets

John Brock or Martha Brock
Marcella Shanks / agent
Publisher, Editor, or Authorized Agent

State of Oklahoma
County of Rogers



Signed and sworn to before me this 16 day of July 2024 by Name of Editor, Publisher, Authorized Agent.

Donna Eastin

(Seal)

My Commission expires: 7-14 2027

CLASSIFIEDS

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guitars, tube amps, banjos, mandolins,
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LOST: blind Yellow Lab. male, answer to Bo. Lost South of town in Inola. If you find or have found him Please call: 918-734-7990

6/5/24 n/c

HELP NEEDED

Sophisticated Seconds Hospice Store, 41st and Yale, 4016 S. Yale Ave. Tulsa, 539-664-5177 Open until 6 p.m. need: Volunteers and Donations. Call Rita: 918-747-2273

1/6/18 TFZ NC

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TFZ

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918-543-3134. Call Martha

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Available. Laundry Facilities
Onsite. Call Tracy 918-815-
6586. 12/2021 TFZ

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puppy or kitten giveaway
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This newspaper will not knowingly accept any advertising for real estate which is in violation of the law. All persons are hereby informed that all dwellings advertised are available on an equal opportunity basis.



City Of Catoosa Summary 2025 Proposed Budgets

CITY OF CATOOSA FUND SUMMARY
2025 PROPOSED BUDGET[illegible]

City of Catoosa Summary 2025 Proposed Budgets

CITY OF CATOOSA 2025 BUDGET SUMMARY

2025 PROPOSED BUDGET

Category	2024 Actual	2025 Proposed	2025 Change	2025 Total
General Fund				
Revenues				
Property Taxes	1,234,567	1,250,000	15,433	1,265,433
Sales Taxes	567,890	570,000	2,110	572,110
Licenses & Permits	123,456	125,000	1,544	126,544
Fees	345,678	350,000	4,322	350,000
Miscellaneous	98,765	100,000	1,235	101,235
Total Revenues	2,370,296	2,405,000	34,704	2,439,704
Expenditures				
Personnel	1,234,567	1,250,000	15,433	1,265,433
Materials & Supplies	345,678	350,000	4,322	350,000
Utilities	123,456	125,000	1,544	126,544
Travel	98,765	100,000	1,235	101,235
Miscellaneous	567,890	570,000	2,110	572,110
Total Expenditures	2,370,296	2,405,000	34,704	2,439,704
Capital Budget				
Revenues				
State Grants	100,000	100,000	0	100,000
Expenditures				
Construction	100,000	100,000	0	100,000

CITY OF CATOOSA 2025 BUDGET SUMMARY

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